



Court File No.: CV-24-00715773-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE) MONDAY, THE 2nd
)
JUSTICE CONWAY) DAY OF DECEMBER, 2024

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF BZAM LTD., BZAM HOLDINGS INC.,
BZAM MANAGEMENT INC., BZAM CANNABIS CORP.,
FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN
LTD., THE GREEN ORGANIC DUTCHMAN LTD., MEDICAN
ORGANIC INC., HIGH ROAD HOLDING CORP. AND FINAL
BELL CORP. (collectively the "**Applicants**", and each an
"**Applicant**")

ORDER

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order, among other things, extending the Stay Period and authorizing the Monitor (as defined below) or 9430-6347 Québec Inc. to file an assignment in bankruptcy for 9430-6347 Québec Inc. was heard this day by judicial videoconference via Zoom.

ON READING the affidavit of Matthew Milich dated November 25, 2024, and the Exhibits thereto (the "**Milich Affidavit**") and the Seventh Report of FTI Consulting Canada Inc. ("**FTI**"), in its capacity as the Court-appointed monitor in these proceedings (in such capacity, the "**Monitor**"), dated November 29, 2024 (the "**Seventh Report**") and on hearing the submissions of counsel for the Applicants and the additional parties listed in Schedule "A" hereto, counsel for the Monitor, counsel for the DIP Lender and counsel for the Stalking Horse

Purchaser, and such other counsel that were present, no one else appearing although duly served as appears from the affidavit of service of Jamie Ernst, filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that all capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Milich Affidavit or the Amended and Restated Initial Order dated March 8, 2024 (the "**ARIO**"), as applicable.

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period as defined in paragraph 15 of the ARIO is hereby extended until and including January 13, 2025.

APPROVAL OF THE MONITOR'S ACTIVITIES AND THE SEVENTH REPORT

4. **THIS COURT ORDERS** that the Seventh Report is hereby approved, and the activities and conduct of the Monitor as described therein are hereby ratified and approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

ASSIGNMENT INTO BANKRUPTCY

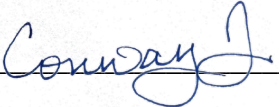
5. **THIS COURT ORDERS** that as of the date herein, each of the Monitor or 9430-6347 Québec Inc. is authorized, but not obligated, to file an assignment in bankruptcy pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") for 9430-6347 Québec Inc. in the City of Montreal, Province of Quebec, naming FTI as the trustee in bankruptcy (the "**Assignment**"), and, in that regard, to sign such documents in the name of 9430-6347 Québec Inc. and take all such steps as are necessary to make the assignment in bankruptcy and commence proceedings under the BIA.

6. **THIS COURT ORDERS** that the stay of proceedings provided for in the ARIO and extended by this Court from time-to-time is hereby lifted or amended solely with respect to 9430-6347 Québec Inc., insofar as may be necessary to permit the Assignment and commence the proceedings related thereto.

GENERAL

7. **THIS COURT ORDERS** that this Order is effective as of 12:01 AM from the date that it is made and is enforceable without the need for entry and filing.

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.



SCHEDULE "A"
NON - APPLICANT STAY PARTIES

1. The Green Organic Beverage Corp.
2. TGOD Europe B.V.
3. 9430-6347 Québec Inc.
4. The Green Organic Dutchman Germany GmbH

ORS ARRANGEMENT

Court File No./N° du dossier du greffe : CV-24-00715773-00CL

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HOLDINGS INC., BZAM MANAGEMENT INC., BZAM CANNABIS CORP.,
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Proceeding commenced at Toronto

ORDER

BENNETT JONES LLP

3400 One First Canadian Place
P.O. Box 130
Toronto, Ontario M5X 1A4

Sean Zweig (LSO# 57307I)

Tel: (416) 777-6254

Email: zweigs@bennettjones.com

Mike Shakra (LSO# 64604K)

Tel: (416) 777-6236

Email: shakram@bennettjones.com

Andrew Froh (LSBC# 517286)

Tel: (604) 891-5166

Email: froha@bennettjones.com

Jamie Ernst (LSO# 88724A)

Tel: (416) 777-7867

Email: ernstj@bennettjones.com

Lawyers for the Applicants